



## **Satcon Announces Three Year 180 Megawatt Agreement with Samsung**

### **Samsung to Become Distributor of Satcon PowerGate(TM) Plus PV Inverters for Global Renewable Energy Projects**

BOSTON, Nov 19, 2008 (BUSINESS WIRE) --

Satcon Technology Corporation (NASDAQ CM: SATC), a leading provider of utility scale distributed power solutions for the renewable energy market, announced today that it has entered into a three year, 180 megawatt agreement with Samsung C&T Corporation, Korea's largest engineering, construction, trading and investment firm.

In addition to supplying Samsung with Satcon PowerGate(TM) Plus inverters for its own solar power plant development around the globe, this agreement provides Samsung the exclusive right to market and sell Satcon solutions in the rapidly growing Korean renewable energy market. As a certified member of the Satcon Global Service Partner Network, Samsung will also provide full maintenance and warranty service to all Satcon solutions in Korea.

"As Samsung's role in the growing global renewable energy market expands, we continue to develop close partnerships with best in class technology partners like Satcon whose solutions deliver high value returns on many of the world's largest and most advanced photovoltaic and fuel cell energy plants," said K.D. Kim, President, Samsung America. "We have worked closely with Satcon on several utility scale solar projects, and we believe they provide the best quality and most reliable power conditioning solutions on the market."

"The combination of Samsung's strong commercial and service expertise coupled with Satcon's industry leading solutions will deliver unparalleled value to the large scale renewable energy market," said Steve Rhoades, Satcon's President and Chief Executive Officer. "Together, the companies are committed to delivering the industry's most efficient and reliable renewable energy production. Satcon looks forward to significant growth as a result of this partnership."

Led by the industry's most field tested and proven large scale, utility grade power conditioning systems, the advanced features offered in the PowerGate(TM) Plus products have established Satcon as the international standard for large commercial and utility-scale solar PV installations. With 11 PV inverter power ratings, ranging from 30 kilowatts to the recently announced 1 megawatt system, paired with its industry leading utility fuel cell inverter line, Satcon continues to deliver the most scalable and reliable solutions in today's renewable energy market.

#### **About Satcon**

Satcon Technology Corporation is the leading provider of utility scale distributed power solutions for the renewable energy market, enabling the industry's most advanced reliable and proven clean energy alternatives. For over 22 years, Satcon has designed and delivered the next generation of efficient energy systems for solar photovoltaic, stationary fuel cells, wind-turbines, and energy storage systems. To learn more about Satcon, please visit [www.Satcon.com](http://www.Satcon.com).

#### **About Samsung C&T**

Founded in 1938, Samsung C&T Corporation is the origin of SAMSUNG GROUP that has developed along with the astonishing growth of the Korean economy. Since its designation in 1975 as Korea's first-ever General Trading Company, Samsung C&T Corporation has been conducting complex trading and investment operations. With the merger of Samsung E&C in 1996, Samsung C&T has now also balanced the two branches of Engineering & Construction Group and Trading & Investment to remain as a world-class enterprise. Samsung C&T Trading & Investment Group is actively engaged in a wide variety of business areas worldwide -- energy, industrial materials, and basic materials and machinery to name a few -- based on 83 overseas operational bases. In addition, the company uses its endeavor to become a global leading company in new & renewable energy industry, maintaining competitiveness through its value-added SCM solutions ranging from raw materials to power plant. Samsung C&T Engineering & Construction Group provides clients with peerless products and services through use of outstanding talent and technology in the 6 core product areas of skyscrapers, high-tech factory facilities, roads and bridges, harbors, power plants and apartment complexes -- areas that symbolize advanced construction technology.

#### **Safe Harbor**

Statements made in this press release that are not historical facts or which apply prospectively are forward-looking statements

that involve risks and uncertainties. These forward-looking statements are identified by the use of terms and phrases such as "will," "intends," "believes," "expects," "plans," "anticipates" and similar expressions. Investors should not rely on forward looking statements because they are subject to a variety of risks and uncertainties and other factors that could cause actual results to differ materially from the company's expectation. Additional information concerning risk factors is contained from time to time in the company's SEC filings, including its Annual Report on Form 10-K and other periodic reports filed with the SEC. Forward-looking statements contained in this press release speak only as of the date of this release. Subsequent events or circumstances occurring after such date may render these statements incomplete or out of date. The company expressly disclaims any obligation to update the information contained in this release.

SOURCE: Satcon

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