



FOR IMMEDIATE RELEASE

May 25, 2007

ISE ThunderVolt® Gasoline Hybrid Drive Systems To Power New Buses For California's Montebello Bus Lines

SAN DIEGO, CA, May 25, 2007 — The Board of City of Montebello, CA has authorized the purchase of 150 gasoline hybrid-electric 40-foot buses, to be supplied by the team of New Flyer and ISE Corporation. This is a Federal Transit Administration pooled procurement program that provides 90% federal funding to participating agencies. ISE will provide its ThunderVolt® gasoline hybrid drive system. New Flyer of America will be the vehicle manufacturer.

Montebello Bus Lines (MBL) is the municipal bus operator serving East Los Angeles, Commerce, and the City of Montebello, and is the leading agency in this 7-agency pooled procurement program. The other participating agencies are Norwalk Transit System, El Dorado Transit Authority, Fresno Area Express, Long Beach Transit, Napa Valley Transit, and Torrance Transit.

The hybrid buses will feature ISE's ThunderVolt® gasoline hybrid drive system, which was certified as an "alternative fuel" system by the California Air Resources Board (CARB) in November 2003. Over 100 of these hybrid buses are already in revenue service in various California cities, including Long Beach, Orange County, Norwalk, Montebello, Gardena, San Bernardino, and Fresno. Currently operating ThunderVolt® gasoline hybrid-equipped buses have exceeded 4 million miles of total revenue service, with availability of 97% at the largest fleet in Long Beach.

“This repeat business is an important milestone for ISE, our customers and partners. It attests to the fact that our solid, reliable and high performance product is helping to provide public transit with clean, safe and environmentally friendly transportation systems”, said Gary Willms, ISE's Vice President of Business Development. ISE will be delivering the new hybrid systems to New Flyer over the next 5 years.

New Flyer is the leading manufacturer of heavy-duty transit buses in the United States and Canada. Its three facilities are in Winnipeg, MB; St. Cloud, MN and Crookston, MN.

About ISE Corporation:

ISE Corporation, based in San Diego, is a leading supplier of hybrid drive systems and components for heavy-duty vehicles such as buses, trucks, trams, airport equipment, and military vehicles. ISE is a world leader in electric, hybrid-electric, and fuel cell technologies, and the U.S. distributor for Siemens ELFA™ electric and hybrid-electric drive components. www.isecorp.com

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