



FOR IMMEDIATE RELEASE

June 17, 2009

Transportation recharged.™

Maxwell Technologies and ISE Corporation Agree to Form Strategic Alliance to Develop and Market Ultracapacitor-Based Energy Storage Solutions for Hybrid Buses and Trucks

High-Voltage Modules Address Global Market for Greener, More Energy-Efficient Vehicles

SAN DIEGO, CA June 17, 2009 – Maxwell Technologies, a leading manufacturer of energy storage products, and ISE Corporation (ISE), a leading designer and manufacturer of hybrid propulsion systems and components for heavy-duty vehicles, have signed a Memorandum of Understanding (MOU) outlining the formation of a strategic alliance to develop and market high-voltage energy storage systems for fuel-efficient, low-emission, hybrid-electric buses and trucks.

Principal elements of the proposed strategic alliance include:

- Agreement to collaborate for the purposes of developing robust, high-performance, energy storage solutions for the heavy-duty transportation market;
- ISE's agreement to source ultracapacitor cells exclusively from Maxwell; and
- Maxwell's agreement to source and market through its sales and distribution channels certain high-voltage and high performance ultracapacitor modules designed and produced by ISE.

The agreement builds on a relationship that began in 2002, when Maxwell began supplying BOOSTCAP® ultracapacitors to ISE for braking energy recapture and torque assist in ISE's innovative hybrid drive systems for heavy-duty vehicles.

“ISE's pioneering energy storage system designs incorporating ultracapacitors gave our BOOSTCAP products their first production-level opportunity in the transit bus market,” said David Schramm, Maxwell's president and chief executive officer. “Both of our companies' technology and products have come a long way since then and rising fuel prices and new regulations aimed at reducing CO2 emissions are driving demand that is bringing hybrid drive systems squarely into the transportation mainstream.”

“We are thrilled with the opportunity to expand our collaboration with Maxwell, which has consistently demonstrated that it is the world's most capable provider of ultracapacitor cells,” said Rick Sander, president and CEO of ISE. “Our combined resources and complementary products, along with ISE's hybrid energy storage system expertise will position us to compete for a growing share of the rapidly expanding global market for heavy-duty vehicle drive systems.”

About Maxwell

Maxwell is a leading developer and manufacturer of innovative, cost-effective energy storage and power delivery solutions. Its BOOSTCAP® ultracapacitor cells and multi-cell modules provide safe and reliable power solutions for applications in consumer and industrial electronics, transportation and telecommunications. Its CONDIS® high-voltage grading and coupling capacitors help to ensure the safety and reliability of electric utility infrastructure and other applications involving transport, distribution and measurement of high-voltage electrical energy. Its radiation-mitigated microelectronic products include power modules, memory modules and single board computers that incorporate powerful commercial silicon for superior performance and high reliability in aerospace applications.

About ISE Corporation:

ISE Corporation, based in San Diego, CA, is a world leading supplier of hybrid-electric drive systems and components for sustainable, heavy-duty transportation applications. ISE specializes in series hybrid-electric, all-electric, and fuel cell technologies and offers industry leading energy management solutions and system components. Learn more about ISE at www.isecorp.com.

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