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## Arizona-Based Wind Energy Company Testifies Before U.S. Congress

**SCOTTSDALE, Ariz., – (Aug. 7, 2008)** – TPI Composites, Inc. CEO and President Steve Lockard testified in Washington last Thursday before the House Select Committee on Energy Independence and Global Warming, a committee that includes U.S. Congressman John Shadegg (R-Ariz.). Both were in the nation's capitol to spotlight the importance of government support for the rapidly expanding wind and renewable energy industry. Lockard and Shadegg spoke specifically about the federal wind production tax credit and the solar energy investment tax credit set to expire this year.

"We have an unprecedented opportunity to build wind energy into a significant part of America's energy generation portfolio and, at the same time, renew America's manufacturing future through the creation of U.S.-based jobs in wind energy," said TPI's Lockard, who also represented the American Wind Energy Association (AWEA) at the hearing. "The U.S. Dept. of Energy reports that wind could provide 20 percent of U.S. electricity generation by 2030 – a goal that could reduce greenhouse pollution equal to taking 140 million vehicles off the road. But, for this to happen, we need federal policies to advance the industry, including an immediate and full extension of the wind energy Production Tax Credit (PTC)."

"When you look at the technological breakthroughs we are making in wind and solar, it is very encouraging. Therefore, it's imperative that Congress renew those tax credits now, because every day that we delay causes us to lose capital," said Rep. Shadegg. "I spoke with the Arizona Solar Energy Association, and they said that a delay in driving capital causes material damage to the growth of the industry."

Lockard also emphasized that strong government tax policy will help keep American wind energy companies growing and contributing positively to our economy, and will ensure that newly-created U.S. manufacturing jobs in the industry remain stable.

"Fulfilling the wind energy potential is too important and too large for the U.S. not to forge ahead. Our work is just beginning," he said.

### **TPI's New Headquarters in Arizona**

A pioneer in the wind energy market, TPI recently relocated its headquarters to Scottsdale, Ariz. to establish its corporate base and grow its business. As a worldwide provider of composite wind blades for leading turbine manufacturers, TPI delivers high-quality, cost effective composite solutions through long-term partnerships with the industry's leaders including GE Energy and Mitsubishi Power Systems. The company is also an innovator in the transportation and military vehicle markets. TPI has more than 1,800 employees worldwide with production and manufacturing facilities in Ohio, Rhode Island, Mexico, China, and a manufacturing plant under construction in Iowa. For more information on TPI, go to [www.tpicomposites.com](http://www.tpicomposites.com).