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TPI Launches Second China Blade Plant, Signs Long-Term Agreement with Acciona

Scottsdale, Arizona, U.S. (January 3, 2014) – TPI Composites, a leading global wind blade manufacturer, announced today that it has signed a multiyear supply agreement with Acciona Windpower SA to provide wind blades from TPI's new factory in Dafeng, China. Acciona intends to export these blades for projects around the world including North America. TPI will also manufacture high-precision molds and assembly systems to produce Acciona's blades at TPI's recently announced advanced composite tooling facility in Taicang.

"TPI is excited to continue to support new customers on a global basis, and this agreement with Acciona validates the strength and value of TPI's dedicated supplier model," said Steve Lockard, President & CEO of TPI Composites. "The Acciona Group is one of the largest developers and owners of wind power projects in the world, and we are looking forward to supporting its expanding wind turbine business globally. Acciona's strength and success is demonstrated in its recent 300MW order in the US."

Jose Luis Blanco, CEO of Acciona Windpower SA added, "We are very pleased to be partnering with TPI for the supply of AW116/125 wind blades for worldwide use. Acciona's track record of reliability and TPI's experience as an independent wind blade manufacturing partner will serve our needs well for years to come."

TPI has been operating in China (Taicang, Jiangsu) since 2008 and is expanding its facilities with the addition of its Dafeng, Jiangsu facility. The location allows TPI to serve multiple customers and cost-effectively deliver products to the Chinese and export markets. TPI has manufactured tens of thousands of high-quality wind blades over a decade in Asia, Europe, and North America.

About TPI Composites, Inc.

TPI Composites is a U.S.-based leading global supplier of structural composite products to the wind energy, military, and transportation markets. TPI delivers high-quality, cost effective composite solutions through long term partnerships with leading manufacturers. TPI operates factories throughout the U.S., Mexico, China and Turkey. For more information about TPI, go to www.tpicomposites.com.

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