

TAS Energy Closes Deal with Kleiner Perkins Caufield & Byers

Press Release | Jun 30, 2011

HOUSTON, TX (June 28, 2011)—TAS Energy Inc. (www.tas.com) today announced it has closed a late stage financing from Kleiner Perkins Caufield Byers (KPCB). This funding will be utilized to support the growth TAS is realizing across all four of its business units that focus on renewables and energy efficiency.

“We welcome the Kleiner Perkins team to TAS”, said TAS Chairman and CEO, Craig Hurlbert. “Kleiner Perkins has a rich history in investing in winners, so their investment at this stage in our development is yet another validation point for us that we have the right team and the right strategy in place.”

TAS Energy is a leading provider of modular renewable and energy efficiency solutions for the industrial, power, geothermal, commercial and data center markets. TAS focuses on solutions that provide economic clean energy. The foundation for TAS products and services is built upon strong leadership and execution teams, intellectual property protection (including eight U.S. Patents), and a focus on continuous quality improvement (that includes ISO 9001 certification).

“We are thrilled to support the TAS team as it brings innovation to the renewable energy and energy efficiency industries,” said KPCB Partner John Denniston. “The company has leveraged its technology advantage to take a leadership position in the gas turbine efficiency, data center, geothermal, waste heat recovery, and industrial cooling sectors. Kleiner Perkins looks forward to collaborating with the TAS team to accelerate its growth.”

Denniston will join the TAS Energy Board of Directors.

About Kleiner Perkins Caufield & Byers

Since its founding in 1972, Kleiner Perkins Caufield Byers has backed entrepreneurs in over 500 companies in the energy, digital and life sciences industries. Today, KPCB portfolio companies employ more than 250,000 people. More than 180 of the firm's portfolio companies have gone public; many others have achieved success through mergers and acquisitions.

About TAS Energy Inc.

TAS Energy Inc. is a technology company providing clean economic power solutions by focusing on the energy efficiency and renewable energy markets. TAS designs and manufactures modular energy conversion and cooling systems for the power generation industry; district, commercial and industrial process cooling; mission critical; and the renewable energy sector. TAS specializes in high efficiency standard product designs optimized for high life cycle return performance. Its product capabilities include geothermal and industrial waste heat power generation solutions, gas fired generation augmentation, chilled water systems, modular data centers and clean heat and power on-site energy systems. More can be learned at www.TAS.com.